

**SPECIAL MEETING MINUTES  
DRY RUN COMMONS BOARD OF DIRECTORS  
JANUARY 6, 2014 6:30 PM AT 217 TRADERS WAY**

**Members present: Arnold Brown, Connie Marino, Eric Hart, Tina Martin, Pat Richards, Cindy Stewart.**

**The meeting was called to order at 6:30 pm by Arnold Brown, President.**

**The minutes from the November 18<sup>th</sup> meeting were read and approved as amended by the board. Pat Richards moved and Eric Hart seconded to approve those minutes as amended. All were in favor and motion was passed. Tina Martin will contact Don Moore to post the minutes to the website.**

**Pat Richards went over monies received since December 2013 as well as any expenses paid out. Cindy moved and Connie seconded. All in favor, motion passed.**

**Connie Marino gave out updated street rep and emergency contact calling post lists. Pat had new updates which will be added and then e-mailed to board members.**

**Pat Richards discussed the filing of the federal tax form. Since we have money in a CD and receive interest, this will typically mean we will have to pay every year. Although a small amount owed, the payment can only be done electronically and creates a little bit of extra work. The board discussed and agreed the little amount of money we get in interest is not worth having to file taxes every year for such a small amount. We therefore are cashing in the CD and moving to a regular checking account to avoid paying taxes on the interest. The monies in the emergency contingency fund will also be put into this second checking account. Cindy moved and Connie seconded. All in favor, motion passed.**

**It was decided for covenant violations the respective board member covering said street shall notate violation. At that time they will be e-mailed to each board member and we shall discuss and determine how to proceed. Tina will send out the letters. Cindy moved and Pat seconded. All in favor, motion was passed.**

**It was discussed and agreed that all out of pocket reimbursements must first be approved by the board.**

**Board meetings will be held every two months.**

**Eric made a motion and Cindy Stewart seconded to adjourn the meeting. The meeting was adjourned at 7:50 pm. The next meeting will be on Monday, March 3, 2014 at Pat Richards house on Traders Way.**

**Minutes taken by Secretary, Tina Martin**